

Federal Crop Insurance Corporation, USDA

\$457.174

7,500 pounds \times \$1.20 per pound price election
= \$9,000 value guarantee;

(3) \$54,000 + \$9,000 = \$63,000 total value of
the guarantee;

(4) 27,000 pounds met the contract quality
requirements = 27,000 pounds production to
count

27,000 pounds \times \$1.20 per pound = \$32,400
10,000 pounds \times (\$0.80 per pound/\$1.20 per
pound) = 6,667 pounds production to count

6,667 pounds \times \$1.20 per pound = \$8,000;

(5) \$32,400 + \$8,000 = \$40,400 total value of
production to count;

(6) \$63,000 – \$40,400 = \$22,600 loss; and

(7) \$22,600 \times 100% share = \$22,600 indemnity
payment.

11. Late and Prevented Planting.

The late and prevented planting provisions
of the Basic Provisions are not applicable
for forage seed.

[79 FR 30705, May 29, 2014; 79 FR 35681, June
24, 2014]

PARTS 458–499 [RESERVED]